



**KENNESAW STATE UNIVERSITY
RESEARCH AND SERVICE FOUNDATION
BOARD OF DIRECTORS MEETING
THURSDAY OCTOBER 5, 2023
12:30 P.M. – 2:00 P.M.
PRESIDENT’S BOARDROOM**

Members Present: Kat Schwaig (Chairsperson), Ivan Pulinkala (CEO), Karin Scarpinato (COO), Aaron Howell (CFO), Nwakaego Nkumeh Walker, K.C. Martin, Maria Goethe-Thacker, Nicole Ferguson, Yusun Chang, Sumanth Yenduri, Dana Johnson, Nina Grundlingh, Aimee Roper (non-voting member)

Members Not Present:

Guests Present: Chris Cornelison, Tyler Reinagel, Scott Nowak, Robert Bridges, Ryan McLemore, Heather Hedgepeth, Jason Jenkins

- I. Call to Order @ 12:30pm- Kat Schwaig
- II. Call to approve minutes. Motion to approve April 13, 2023 meeting minutes
 - Nwakaego Nkumeh Walker – made the motion
 - Sumanth Yenduri – seconded the motion
 - Vote: Motion carried unanimously
- III. Updates from President’s Office- Dr. Kat Schwaig
 - Enrollment numbers 45,112
 - Welcome Karin Scarpinato Vice President for Research
 - GA Match
 - Student Success Initiatives
 - Transitioning athletics to Conference USA
- IV. Updates from Academic Affairs- Dr. Ivan Pulinkala
 - Launched 2 Dean searches
 - College of the Arts and College of Science and Math
 - New MS in Applied Psychology
 - New MS in Artificial Intelligence
 - Block scheduling debuting in Fall 2024
 - Board voted on core impacts
- V. Updates from Office of Research- Dr. Karin Scarpinato
 - Updates on initiatives
 - Research Clusters
 - International Collaborations
 - Innovation & Commercialization addition

KENNESAW STATE UNIVERSITY RESEARCH AND SERVICE FOUNDATION, INC.

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- VI. Updates for HatchBridge Incubator – Dr. Chris Cornelison
 - New slogan Built in the Burbs
 - Launched applications for 2nd cohort
 - 7 teams
- VII. Office of COO- Aaron Howell
 - Financial Report presented by Cherry Bekeart
 - Call to approve financial report
 - Nwakaego Nkumeh Walker – made the motion
 - Sumanth Yenduri – seconded the motion
 - Vote: Motion carried unanimously
 - Ryan McLemore
 - Revenue and expenses increased
 - Royalties increased by \$100k
 - Interest income increased \$200k
- VIII. Call to approve HatchBridge Resolution - Dr. Karin Scarpinato
 - K.C. Martin – made the motion
 - Yusun Chang – seconded the motion
 - Vote: Motion carried unanimously
- IX. Adjournment @ 1:35pm - Dr. Kat Schwaig
 - Aaron Howell - made the motion
 - Karin Scarpinato - seconded the motion
 - Vote: motion carried unanimously