



FOUNDATION ANNUAL REPORT

FISCAL YEAR **2023**



**KENNESAW STATE
UNIVERSITY**
DIVISION OF UNIVERSITY ADVANCEMENT
Kennesaw State Foundation

FOUNDATION

ANNUAL REPORT

- 3 PRESIDENT'S MESSAGE
- 4 FILLING THE GAP
- 6 OPENING THE DOOR FOR STUDENTS TO EXPERIENCE THE WORLD
- 7 THE GIFT OF EDUCATION
- 8 DEANS MAKE MEANINGFUL IMPACT THROUGH SCHOLARSHIPS
- 10 THE COMPETITIVE ADVANTAGE: LAYING THE FOUNDATION FOR THE FUTURE OF KSU BASEBALL
- 12 GENE AND PAT HENSSLER FUEL STUDENT SUCCESS IN ACADEMICS AND ATHLETICS
- 14 FIFTH THIRD BANK AND KSU ATHLETICS EXPAND PARTNERSHIP THROUGH 2030
- 16 TRUSTEES RALLY BEHIND KSU'S ATHLETICS CAPITAL CAMPAIGN
- 18 FOUNDATION CHAIR'S LETTER
- 19 CEO'S LETTER
- 20 KSU FOUNDATION EXECUTIVE COMMITTEE AND OFFICERS
- 21 KSU FOUNDATION BOARD OF TRUSTEES
- 22 PRESIDENT'S CABINET
- 23 PRESIDENT'S PARLIAMENT
- 24 FINANCIAL REPORTS



PRESIDENT'S MESSAGE

“TOGETHER, THIS BROADER COMMUNITY HAS ACCOMPLISHED GREAT THINGS AND ENABLED KSU TO CONTINUE TO GROW AND FLOURISH.”

At Kennesaw State, we talk a lot about the importance of community – the community of students, faculty and staff within our two campuses, as well as the community of partners, donors and friends whose support has helped to elevate the University and provide an outstanding educational experience for our students.

Together, this broader community has accomplished great things and enabled KSU to continue to grow and flourish.

This year, we welcomed more students to our campuses than ever before, we celebrated unprecedented athletic achievements, and we recognized milestone anniversaries of two great institutions – Kennesaw State and Southern Polytechnic State – that came together to create what is today one of the 50 largest universities in the country. It also marked the largest year of giving in KSU's history, a testament to how, with your support, we are making a difference in the lives of our students.

We recently launched the University's next five-year strategic plan, establishing a blueprint for KSU's future success. Through this work, we are reaffirming our priorities and identifying new dimensions about who we are and how we can have a greater impact on the communities we serve. We also announced our move to a new athletic conference, while continuing progress on our facilities master plan with the completion of two significant renovation projects on our Marietta Campus – the engineering lab building and the student recreation center.

The 2022-2023 academic year has been a defining one for KSU, setting the stage for the public launch of *The Campaign for Kennesaw State* – the most ambitious fundraising initiative in the University's history. This comprehensive campaign will inspire student success through funding for scholarships and support programs, accelerate discovery by strengthening and enriching our multidisciplinary research initiatives, and grow our community by constructing academic and athletic facilities that enable us to compete on a national stage. Simply put, it will be transformational for our students and our community.

Alongside the KSU Foundation, I look forward to continuing the mission of our great University. Thank you for your support and for your role in helping KSU reach new heights.

All my best,

A handwritten signature in black ink that reads "Kathy S. Schwaig". The signature is written in a cursive, flowing style.

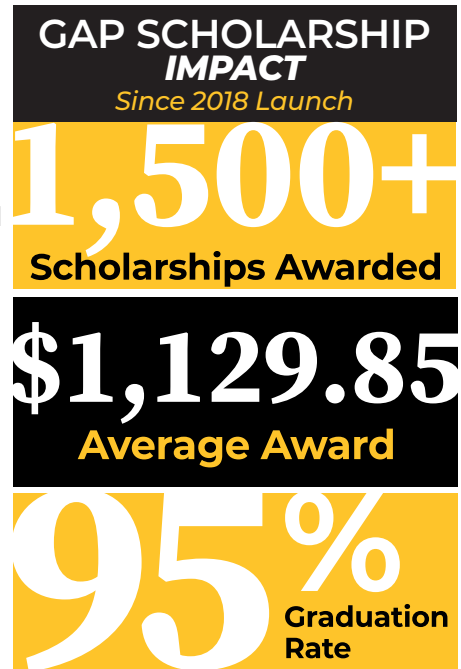
Kathy S. Schwaig
President

FILLING THE GAP

SCHOLARSHIP HELPS DESERVING KSU STUDENTS REACH GRADUATION.

The Gap Scholarship, established through Foundation funding and the generosity of donors, is a collaborative effort between the Division of University Advancement and the Office of Scholarships and Financial Aid. Designed to help students in their final semester who have exhausted all other financial aid options, Gap Scholarships provide KSU seniors with the financial aid they need to graduate.

“Five years ago, the KSU Foundation Board of Trustees seized the opportunity to bridge the gap between a senior and graduation. Other donors have followed suit, and the results have been breathtaking,” said Vice President for University Advancement and CEO of the KSU Foundation, Lance Burchett. To date, nearly \$1.7 million has been awarded to Gap Scholars, fueling their success and building on our promise to put students first.



**TOGETHER,
WE INSPIRE
STUDENT
SUCCESS**



“ I AM FOREVER GRATEFUL FOR THE GAP SCHOLARSHIP. I AM AN ACTIVE-DUTY AIR FORCE MEMBER STATIONED IN THE UNITED KINGDOM AND HAVE BEEN ABLE TO CONTINUE MY EDUCATION WHILE BEING STATIONED ABROAD AND WHILE ON TEMPORARY DUTY ASSIGNMENTS AND DEPLOYMENT. THANKS TO THE GAP SCHOLARSHIP, I AM ABLE TO EARN MY UNDERGRADUATE DEGREE, AND THE ADDED FINANCIAL ASSISTANCE HELPED MY FAMILY, SO I DID NOT HAVE TO STRESS ABOUT HOW I WOULD PAY FOR THIS SEMESTER.”

– ANTHONY CHACON, BS SOCIOLOGY '23



“ I HAVE GONE TO SCHOOL FOR FIVE YEARS USING FEDERAL AID. I HAVE INCURRED THOUSANDS OF DOLLARS IN DEBT AND WAS FULLY PREPARED TO TAKE ON MORE TO COMPLETE MY DEGREE UNTIL I REALIZED I WAS NOT ELIGIBLE AND HAD NO WAY TO PAY FOR MY LAST SEMESTER. IF NOT FOR THE GAP SCHOLARSHIP, I WOULD NOT HAVE BEEN ABLE TO GRADUATE. I AM SO THANKFUL TO THE DONORS WHO MADE THIS POSSIBLE.”

– SARAH FETHERSTON, BS HUMAN SERVICES '23

“ I LOVE KSU BECAUSE IT IS AN AFFORDABLE SCHOOL WITH AN ABUNDANT NUMBER OF RESOURCES GEARED TOWARD STUDENT EXCELLENCE. RECEIVING THE GAP SCHOLARSHIP WAS TRULY A BLESSING IN DISGUISE THAT HAS LIFTED THE STRESS AND BURDEN OF COVERING MY OUTSTANDING BALANCE. I WANT TO PERSONALLY THANK ALL THE DONORS OF THE SCHOLARSHIP FUND FOR HELPING STUDENTS LIKE ME RECEIVE A STRESS-FREE EDUCATION.”

– MALIK NONCIL, BS PROFESSIONAL SALES '23



OPENING THE DOOR FOR STUDENTS TO EXPERIENCE THE WORLD

A RECENT TRIP TO KSU ITALY IN MONTEPULCIANO INSPIRES LONG-TIME SUPPORTERS ANDRE SCHNABL AND DENNY MARCUS TO ENDOW SCHOLARSHIP.

“As an immigrant myself, I feel strongly about the importance of education, but also experiencing other cultures, being exposed to diverse opinions and developing a global awareness,” Schnabl said.

Schnabl, a trustee for the KSU Foundation, and his wife, Denny Marcus, have pledged \$50,000 to establish the Andre Schnabl and Denny Marcus Study Abroad Endowed Scholarship.

The scholarship will provide financial support to students associated with Kennesaw State’s Campus Awareness, Resource and Empowerment (CARE) Services and Center for Young Adult Addiction and Recovery (CYAAR) programs, enabling them to take advantage of opportunities to travel abroad.

“Through their generous support and leadership, Andre and Denny have positively impacted the lives of many students,” said Dr. Eric Arneson, Vice President for Student Affairs. “Their passion and genuine care for the well-being and success of our most vulnerable students inspires all of us and makes our students feel that they matter and can succeed in college.”

“We feel like studying abroad is an invaluable opportunity because it allows students to experience something outside of their comfort zone and exposes them to a global worldview that they can return to campus and share with others,” Schnabl explained.

Schnabl and Marcus have been instrumental in supporting the success of students at Kennesaw State over the years through their service to the University, endowing two scholarships and providing financial support for CARE Services.

The couple attributes their continued support to the impact they know their gifts will have at KSU.

“Kennesaw State has always been so welcoming to the work we’re striving to do here,” said Marcus. “Just as the University has become one of the leading institutions in our state over the last 20 years, it will be a delight to look back in a decade to see how much further KSU has reached.”

Schnabl added, “The stories we hear from the students at KSU who are fighting a little harder to graduate are truly uplifting, and knowing we can help them be successful is more of an honor than generosity.”



*Andre Schnabl and Denny Marcus with
KSU Leadership*



*Georgia McGaughey
and Kathy S. Schwaig*



Don Johnson

THE GIFT OF EDUCATION

KSU ALUMNA GEORGIA MCGAUGHEY AND KENNESAW STATE FOUNDATION TRUSTEE DON JOHNSON GIVE THE GIFT OF EDUCATION THROUGH SCHOLARSHIPS.

McGaughey, vice president of the data and computational sciences group at Vertex Pharmaceuticals Inc. in Boston, spoke to graduates of the College of Science and Mathematics during their Spring 2023 commencement ceremony.

Upon returning to her alma mater, McGaughey committed \$50,000 to establish the Georgia McGaughey Endowed Scholarship to support students from underrepresented groups in the College of Science and Mathematics.

“I am very proud to have graduated from KSU, and I want to inspire other young people, particularly women, to know that anything is possible. One must persevere and surround yourself with people that want the best for you,” said McGaughey.

She explained that her time at Kennesaw State was foundational to helping her get to where she is today.

Johnson, a longtime supporter of KSU, said his connection with the University motivated him to give back to KSU students in a meaningful way.

“I’ve been blessed to be associated with this institution for more than 20 years, seeing it transform from a junior college to a university to an R2 institution,” Johnson said. “We’ve made significant strides, and as it has grown, KSU has maintained its reputation for making a quality education accessible for students of all means.”

The Brenda June Johnson Memorial Education Scholarship, established with a gift of \$50,000, will provide financial relief to students in the Bagwell College of Education.

The scholarship, in honor of Johnson’s wife of more than 40 years, pays homage to her service as a public school educator. Mrs. Johnson served in the classroom for more than four decades, including mentoring teachers in Cobb County as a learning support strategist.

Johnson explained that his late wife wanted to continue her legacy by helping someone interested in becoming a public school teacher accomplish their dreams.

“She firmly believed that if you provide kids with the right foundation, they can be successful,” he said.

DEANS MAKE MEANINGFUL IMPACT THROUGH SCHOLARSHIPS

DEANS KATIE KAUKINEN AND KAREN KORNWEIBEL INVEST IN STUDENT SUCCESS BY ENDOWING SCHOLARSHIPS AT KSU.



Dr. Katie Kaukinen began her career at Kennesaw State as dean of the Norman J. Radow College of Humanities and Social Sciences in January 2022. In July 2022, Dr. Karen Kornweibel joined the KSU community as dean of the Keeping Sights Upward (KSU) Journey Honors College.

By engaging with students over the past year, both Kaukinen and Kornweibel have witnessed first-hand the power of and need for scholarship support at KSU, inspiring them to give back to students in their respective colleges.

In memory of her father, Kaukinen committed \$25,000 to establish the Gary K. Kaukinen Memorial Scholarship. The scholarship will provide financial support to first-generation students majoring in history education.

“My father adored history,” explained Kaukinen. “He taught for more than 30 years and worked hard to ensure that his students understood that a knowledge of history could help them understand the events of the past and shape the future.”

In addition to honoring her father’s memory, Kaukinen said she was motivated to establish the scholarship to provide some financial relief to students in her college.

“The students at KSU are different,” she said. “We are serving students who have greater financial need than other institutions. But our students are innovative—they are creative in figuring out how to get here and stay here. They’ll do whatever it takes to see their academic career through to graduation.”

This sentiment was echoed by Kornweibel, who committed \$25,000 to establish a scholarship in memory of her mother.

“OUR STUDENTS ARE INNOVATIVE — THEY ARE CREATIVE IN FIGURING OUT HOW TO GET HERE AND STAY HERE. THEY’LL DO WHATEVER IT TAKES TO SEE THEIR ACADEMIC CAREER THROUGH TO GRADUATION.”

– DR. KATIE KAUKINEN

“There’s still quite a bit of need for scholarship support at KSU,” Kornweibel said. “I’ve seen the power of being able to give scholarships to students and how it can transform not only their lives but the lives of their families.”

The Gladys Anne Kornweibel Memorial Scholarship will provide support to undergraduate students in the KSU Journey Honors College who exhibit financial need.

“My mother was an amazing woman who saw the best in everyone. She made everyone feel like they have value,” said Kornweibel. “My hope is that I make people feel the same.”

“It is an inspiration to work with academic leaders like Katie and Karen,” said Lance Burchett, VP of Advancement and CEO of the KSU Foundation, Inc. “There is no question about their commitment to our students and their passion for the future of KSU.”

Looking to the future, Kaukinen and Kornweibel expressed a desire to make the college experience more accessible to the students they serve at KSU.

“I hope this scholarship can be the little bit of support to take some pressure off our students,” said Kornweibel. “I want our students to be able to take advantage of the opportunities to study abroad, pursue internships and participate in interdisciplinary research.”

“I’VE SEEN THE POWER OF BEING ABLE TO GIVE SCHOLARSHIPS TO STUDENTS AND HOW IT CAN TRANSFORM NOT ONLY THEIR LIVES BUT THE LIVES OF THEIR FAMILIES.”

– DR. KAREN KORNWEIBEL

THE COMPETITIVE ADVANTAGE: LAYING THE FOUNDATION FOR THE FUTURE OF KSU BASEBALL

BRETT AND LESHA WHITE'S RECENT VISIT TO KENNESAW STATE LED TO A TRANSFORMATIONAL GIFT FOR OWLS BASEBALL.

For **Brett and Lesha White**, becoming part of the Kennesaw State community was divine intervention. Residents of north Georgia, the Whites have witnessed the expansion of KSU over the years.

Longtime friends of KSU Foundation Vice-Chair, Chair-Elect Teddy Parrish, the Whites explained they were inspired to get involved in the KSU community because of Parrish's excitement about the trajectory of the University.

"My family and I care deeply about the greater good of society, and if a KSU alumnus can be that engaged and excited about the future of the University, we felt it must be a wonderful opportunity to make a difference," Brett said.

After attending a basketball game at the Convocation Center in the spring of 2023 and meeting Director of Athletics Milton Overton, the Whites made a \$1 million gift to the



Brett and Lesha White

Athletics Campaign to support the renovation of KSU's baseball stadium.

"The atmosphere at the basketball game was electric, and the hospitality we received from KSU Athletics leadership was outstanding," explained Brett. "Overall, we saw an opportunity to add value at a time when the program is making a big leap to Conference USA."

"Upon my first introduction to the White family, I knew they had a heart for making an impact within our community," said Director of Athletics Milton Overton. "The magnitude of their generosity to invest in our first-ever KSU Athletics capital campaign is exactly why the Board of Regents granted our recent approval for a renovated baseball facility. This approval happened, in part, because of the White family."

Brett, who played baseball in college, has always had a genuine love for the sport and recognizes the competitive advantage stadium upgrades will provide the program.

"In today's environment, you need every edge you can get to attract the best student-athletes," said Brett. "We hope our gift helps elevate the baseball program and facilities to match the consistently great talent at KSU. We feel this is a great long-term investment to enhance the visibility of the baseball program and the overall student-athlete experience."

With the Owls' move to Conference USA in July of 2024, Brett said he's confident in their ability to rise to the challenge, noting KSU Athletics' history of success across multiple sports.

"Having a major program in a major conference right in your backyard is exciting," he added. "We pray that this success carries over and that we can continue cultivating the championship-caliber culture at KSU for years to come."



TOGETHER, WE ENHANCE OUR COMMUNITY

GENE AND PAT HENSSLER FUEL STUDENT SUCCESS IN ACADEMICS AND ATHLETICS

LONGTIME SUPPORTERS GENE AND PAT HENSSLER LEAVE A LASTING IMPACT IN THE CLASSROOM AND ON THE FIELD.

Gene and Pat Henssler have been instrumental partners in the Kennesaw State University community for nearly four decades.

Gene Henssler served as a professor of finance at Kennesaw State from 1986 to 1996 and now holds the title of Professor Emeritus of Finance. He founded Henssler Financial, a financial planning and money management firm. The Kennesaw-based firm has employed numerous KSU graduates and offers valuable internship experiences to current students.

Pat Henssler earned her CPA after studying at Kennesaw State. She is now a Tax and Business Consultant with Henssler CPAs & Advisers, LLC.

Over the years, the Hensslers have provided more than \$4 million in financial support to KSU. In 2002, the Hensslers established the Henssler Financial Group Annual Finance Scholarship to provide financial relief for single parents majoring in finance.

Four years later, The Henssler Financial Group made a significant contribution to establish the Student Managed Investment Fund in the Michael J. Coles College of Business. The fund continues to provide KSU students with real-time, hands-on experience in investment and portfolio management. In 2011, the Henssler Trading Room was named in honor of the Hensslers as the fund's first benefactors.

In 2018, the Hensslers made a \$500,000 gift to establish the Henssler Financial Endowed Chair. The couple has also created two scholarships to support student participation in the University's study-abroad programs in Japan and Italy and donated to the Department of Athletics.

"Pat and Gene Henssler are an integral part of the fabric of KSU," said Kennesaw State President Kathy S. Schwaig. "Their friendship

“THE BASEBALL PROGRAM AT KSU HAS A HISTORY OF CREATING LEADERS ON THE FIELD AND IN THE COMMUNITY. WE COULD NOT MISS THE OPPORTUNITY TO SHOW THESE STUDENTS HOW PROUD WE ARE OF KSU ATHLETICS.”

– GENE HENSSLER

and partnership provide the perfect examples of how relationships can have a huge impact across decades. Pat and Gene care about our students and their futures. It's really that simple. I am so grateful to Pat and Gene for their commitment to excellence and for their generous support of KSU in the classroom and in athletics.”

Recently, Henssler Financial supported KSU Athletics through a generous \$2 million gift to provide financial support for the baseball stadium renovation.

“The baseball program at KSU has a history of creating leaders on the field and in the community,” explained Gene. “We could not miss the opportunity to show these students how proud we are of KSU Athletics.”

“We believe the athletic programs will continue to flourish and produce champions,” added Pat. “Our commitment allows them to play in championship-quality facilities.”

The renovation of the baseball stadium, approved by the Board of Regents in September 2023, includes a complete overhaul of the existing stadium. The enhancements will include the installation of a new turf playing surface, improved lighting and fencing, expanded seating capacity, and new dugouts, press/media areas, and concessions.

Kennesaw State Trustee Emeritus Bil Lako and current Board of Trustees member Stacy Haubenschild explained the culture of the University and the leadership within KSU Athletics is what encourages Henssler Financial to remain an active partner in the KSU community.

“We are delighted to be a part of KSU's current and future success,” Lako said. “When you interact with the coaches and staff at Kennesaw State, you can tell they truly believe in the success of their student-athletes. That energy is contagious, and we love being a part of the KSU team.”

“WE BELIEVE THE ATHLETIC PROGRAMS WILL CONTINUE TO FLOURISH AND PRODUCE CHAMPIONS. OUR COMMITMENT ALLOWS THEM TO PLAY IN CHAMPIONSHIP-QUALITY FACILITIES.”

– PAT HENSSLER



FIFTH THIRD BANK AND KSU ATHLETICS EXPAND PARTNERSHIP THROUGH 2030

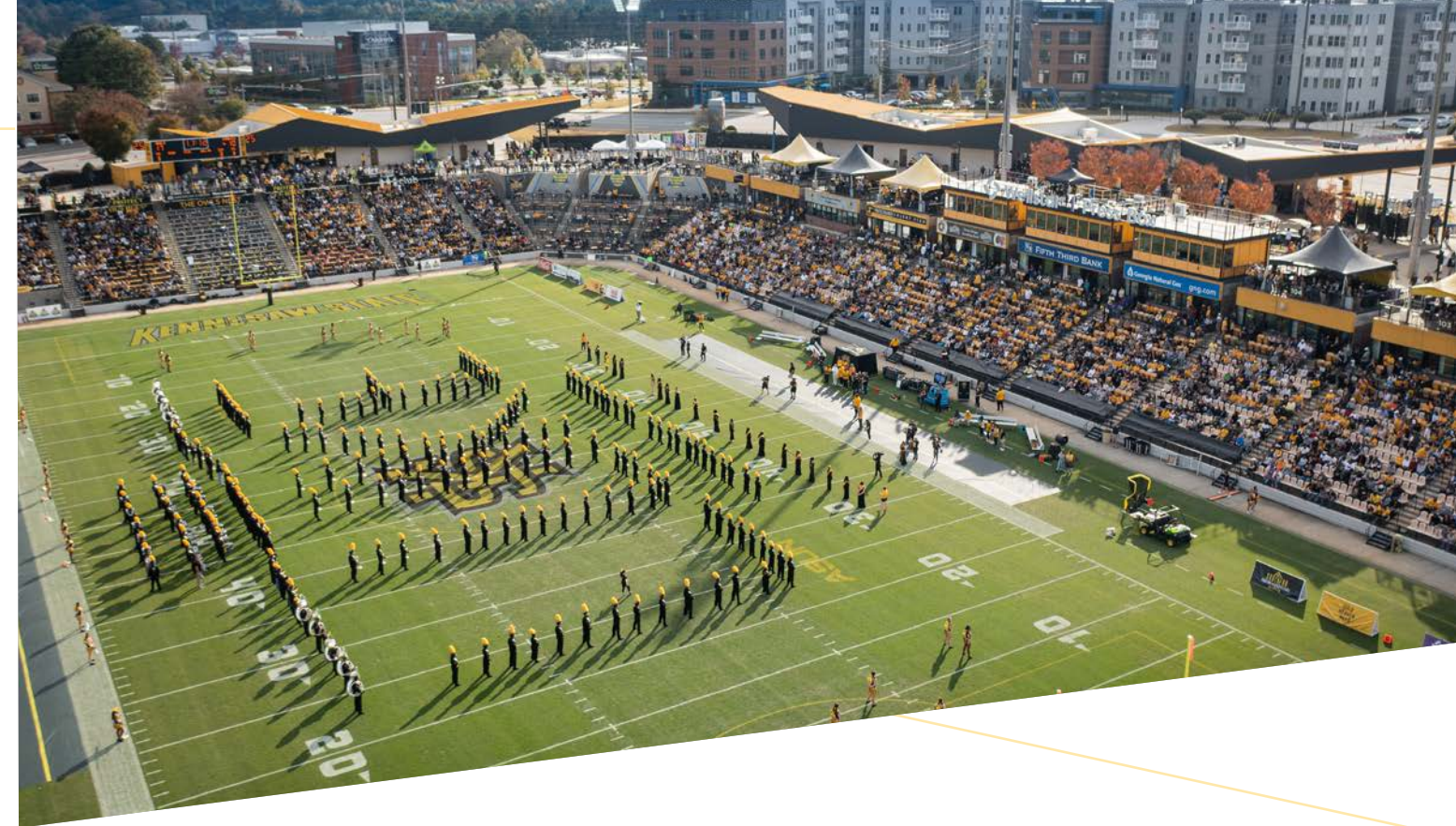
AS KENNESAW STATE ATHLETICS PREPARES TO ENTER CONFERENCE USA AND THE DIVISION I FOOTBALL BOWL SUBDIVISION (FBS), THE OWLS ARE BACKED BY CONTINUED SUPPORT FROM FIFTH THIRD BANK.

Fifth Third entered the agreement as KSU Athletics' Official Corporate Partner in 2013, which included naming rights and enhancements to Fifth Third Stadium as well as financial support for other athletics programs and facilities.

In June 2023, Fifth Third Bank and KSU Athletics enhanced and expanded its partnership—extending its stadium naming rights through 2030 and providing \$5 million to KSU Athletics' capital campaign to deliver enhanced facilities for its 450 student-athletes participating in 18 Division I sports.

Fifth Third Stadium, the home field for KSU football, women's soccer, and lacrosse, also hosts various family-friendly events throughout the year. The stadium has hosted notable events, including Atlanta United and Atlanta United 2 games, USA Rugby Sevens Collegiate National Championships, Atlanta Blaze games, Major League Lacrosse National Championships, Owl-O-Ween, concerts, and more.

"We are excited to continue our partnership with Kennesaw State University Athletics," said **Randy Koporc**, regional president for Fifth Third Bank (Georgia). "This increased sponsorship signifies Fifth Third's commitment to the University, the state of Georgia and



the Southeast as we work to expand in the marketplace, deepen community relationships and play an active role in the University's capital campaign."

A valued partner since the formation of Kennesaw State University's football program, Fifth Third's leadership support has played an instrumental role in its growth. When the Owls join the Football Bowl Subdivision (FBS) under Conference USA in July 2024, it will bring added national exposure for both KSU and Fifth Third Bank.

"The relationships we have with our community partners are what make Kennesaw State a stronger university," said KSU President Kathy S. Schwaig. "We are grateful to Fifth Third Bank for their continued support and investment in the vitality of our student community and the experience of our student-athletes."

Over the last ten years, Fifth Third has significantly contributed to elevating the gameday experience at Fifth Third Stadium. These contributions include the installation of mobile charging stations throughout the stadium, adding the fan-favorite Fifth Third Bank money machine game, and other stadium enhancements.'

"I want to personally thank Randy Koporc for having the foresight to become a founding strategic corporate partner that helped launch our football program and for their continued, steadfast commitment to further deepen our relationship for years to come," said Kennesaw State Director of Athletics Milton Overton.

“THIS INCREASED SPONSORSHIP SIGNIFIES FIFTH THIRD'S COMMITMENT TO THE UNIVERSITY, THE STATE OF GEORGIA AND THE SOUTHEAST AS WE WORK TO EXPAND IN THE MARKETPLACE, DEEPEN COMMUNITY RELATIONSHIPS AND PLAY AN ACTIVE ROLE IN THE UNIVERSITY'S CAPITAL CAMPAIGN.”

— RANDY KOPORC

*Randy Koporc of Fifth Third Bank
with KSU Leadership*



TRUSTEES RALLY BEHIND KSU'S ATHLETICS CAPITAL CAMPAIGN

KSU FOUNDATION TRUSTEES PROVIDE TRANSFORMATIONAL GIFTS FOR NEW ATHLETICS FACILITIES.

As Kennesaw State Athletics prepares to enter Conference USA, it's also embarking on its most ambitious fundraising effort in program history. Inspired by the trajectory of the athletics program at KSU and the national recognition it's given the University in recent years, KSU trustees are rallying behind the program to help fund the construction of three new world-class facilities for student-athletes.

Mike Leven, Don Davidson and Frank Howard agreed the timing to support KSU Athletics could not be better. The school has gained national exposure in recent years and will continue to gain recognition as it enters a new era in Division I sports.

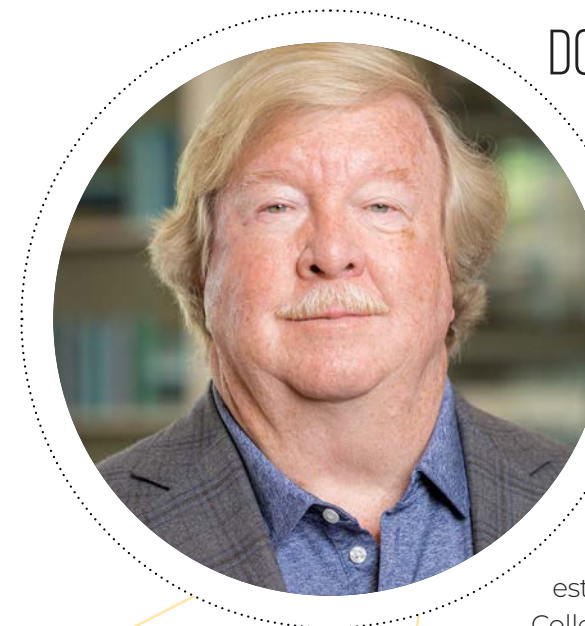


MIKE LEVEN has been closely involved with Kennesaw State University for several years through his involvement and philanthropic support of the Michael J. Coles College of Business.

At the KSU Foundation Retreat earlier this year, Leven committed \$200,000 to the renovation of KSU's baseball stadium and challenged other trustees and campus leaders to help KSU Athletics raise the remaining funds.

"When I found out how much they needed to meet their goal, I was sitting at the head table and started scratching numbers on my paper to figure out how we could get there," Leven explained. "I couldn't sit back knowing we were so close to accomplishing this goal—we had already raised so much, so I was willing to take the risk to see if others would help us get there."

KSU President Kathy S. Schwaig, Director of Athletics Milton Overton, and trustees Steven Cadranel, Mel Clemmons, Richard Cox, Rob Leven, Beth Lowry, Doug Shore and Dave Walens were among those who answered Leven's call.



DON DAVIDSON has strong ties to KSU. A graduate of Southern Technical Institute, he served as a guest lecturer and a member of several advisory boards before becoming a trustee and Chairman of the SPSU Foundation.

"I believe the evolution of the consolidated institution is stronger for the students, the alumni and the community than either university could have achieved independently," said Davidson.

Don and his wife, Toni, have a history of supporting KSU. Their daughter graduated from SPSU with a degree in Construction Management. The couple now has a scholarship established to provide financial support for KSU's College of Architecture and Construction Management students.

Their most recent gift to the University is a \$100,000 commitment to a new sports performance complex.

"Strong athletic programs not only benefit the athletes themselves but also help to create a well-rounded environment for all students, alumni and the broader community," Davidson explained. "This new facility will certainly be a catalyst to help attract not only a wider range of student-athletes but also help to keep local athletes closer to home."



FRANK HOWARD, a longtime supporter of KSU, said his experience with Director of Athletics Milton Overton and several coaches inspired him to give back to Kennesaw State Athletics.

"I've been really impressed with their entire leadership team," explained Howard. "I could tell they genuinely care about the students and ensuring they get everything they need."

Frank and his wife Melodie's recent gift of \$100,000 to the Athletics Capital Campaign also helped fund the baseball stadium renovation project. Recognizing the challenges brought by entering a new conference, Howard said he wanted to play a role in making the transition easier.

"A newly outfitted baseball stadium fits the championship-caliber standards the University has set for itself. It will help us recruit and retain top talent while also creating an atmosphere that people will want to keep coming back to."



FOUNDATION CHAIR'S LETTER

STEVEN CADRANEL

The past two decades have been transformative for Kennesaw State University, and our Foundation continues to play a vital role in helping to shape its future. As I reflect on the past year specifically, we can all take great pride in our remarkable achievements!

With the support of our leadership, community partners, and dedicated donors, we ambitiously launched *The Campaign for Kennesaw State* with a goal to achieve more than we ever thought possible. The Campaign's early success and our board's careful management grew our Foundation's net assets to more than \$165 million. The contributions we received in the early stages of The Campaign also made it possible to move forward with the long-awaited development of our renovated Baseball Stadium and plan for a much-needed Sports Medicine Center and Sports Performance Complex. Thanks to our state leaders' confidence and support, work is also underway on a new STEM building on our Marietta Campus, and we will break ground on Summit II, another 500+ bed freshman housing project on our Kennesaw campus. We have added more great leadership to our board. The first cohort of our Ascend Program Mentors and Mentees has taken flight, and our Foundation's RESET Task Force is nearing the completion of their work to strategically reposition us for continued success for decades to come.

These achievements are only made possible by our shared vision and commitment to providing Kennesaw State University's students with the environment, resources, and education necessary to assume their rightful place among the next generation of great leaders, innovators, and community stewards. Their success directly reflects your trust and confidence in the Foundation, and we do not take that responsibility lightly.

Our future is bright, and with your enduring support and dedication, KSU will continue to thrive and fly high.

Thank you, and GO OWLS!

Steven Cadranel
Chair, KSU Foundation

“THESE ACHIEVEMENTS ARE ONLY MADE POSSIBLE BY OUR SHARED VISION AND COMMITMENT TO PROVIDING KENNESAW STATE UNIVERSITY'S STUDENTS WITH THE ENVIRONMENT, RESOURCES, AND EDUCATION NECESSARY TO ASSUME THEIR RIGHTFUL PLACE AMONG THE NEXT GENERATION OF GREAT LEADERS, INNOVATORS, AND COMMUNITY STEWARDS.”



CEO'S LETTER

LANCE BURCHETT

It gives me great delight to share the remarkable achievements of the past year and express our deepest gratitude for your unwavering support.

Through your overwhelming generosity, the last fiscal year was momentous for philanthropic support at Kennesaw State University. We exceeded our fundraising goals, raising more than \$40 million to support our university's mission and propelling scholarship impact to over \$4.5 million. This achievement is a testament to the dedication and generosity of our donors, alumni, faculty, staff, and community partners, underscoring the incredible impact that philanthropy can have on the lives of our students and the future of our institution.

Our commitment to student success remains unwavering. At Kennesaw State University, we believe every student should have the opportunity to pursue their dreams and achieve their full potential. Through your support, we have been able to provide scholarships, enhance academic programs, and invest in cutting-edge facilities and resources that empower our students to excel in their studies and prepare for meaningful careers.

The importance of philanthropic support cannot be overstated. It is the catalyst for innovation, the bridge to opportunity, and the foundation for building a brighter future for our students and community. Your generosity has opened doors for countless individuals who may not have had the chance to pursue higher education otherwise, and for that, we are eternally grateful.

In addition to exceeding our fundraising goals, last year's leadership giving set the trajectory for the public launch of *The Campaign for Kennesaw State University*, the most ambitious fundraising campaign in KSU's history. As we look ahead, we are excited about the possibilities the future holds. We remain committed to our vision of creating a university that is a beacon of excellence in education, research, athletics, and service to our community. With your continued support, we are confident that we can achieve even greater heights in the years to come.

Together, we have accomplished so much, and together, we will continue to make a lasting impact on the lives of our students and the vitality of our community.

Thank you for your support and leadership!

Lance Burchett
Vice President for University Advancement
and CEO of the KSU Foundation, Inc.

“TOGETHER, WE HAVE ACCOMPLISHED SO MUCH, AND TOGETHER, WE WILL CONTINUE TO MAKE A LASTING IMPACT ON THE LIVES OF OUR STUDENTS AND THE VITALITY OF OUR COMMUNITY.”

KSU FOUNDATION EXECUTIVE COMMITTEE AND OFFICERS

Officers

Mr. Steven Cadranel, *Chair of the Board*
 Mr. Trent Turk, *Immediate Past Chair*
 Mr. Teddy Parrish, *Vice-Chair, Chair-Elect*
 Mr. Andre Schnabl, *Treasurer*
 Mrs. Britt Fleck, *Secretary*

Board Members

Mr. Doug Jones, Chair
 Audit, Governance & Ethics Committee

Ms. Beth Lowry, Co-Chair
 Campaign Committee

Mrs. Debbie Pike, Vice Chair
 Campaign Committee

Mr. Andre Schnabl, Chair
 Finance & Compensation Committee

Mr. Shaila Bettadapur, Vice Chair
 Finance & Compensation Committee

Mr. Frank Howard, Chair
 Investment Committee

Mrs. Julie Kimball, Vice Chair
 Investment Committee

Dr. Michael J. Coles, Chair
 Nominating Committee

Mr. Larry Stevens, Vice Chair
 Nominating Committee

Mr. Steve Dils, Chair
 Real Estate Committee

Mr. Borja de Olano, Vice Chair
 Real Estate Committee

Mr. Doug Shore, At Large Member

Dr. Kathy S. Schwaig, President of
Kennesaw State University

Mr. Lance Burchett, Vice President for
Advancement and CEO of the KSU
*Foundation**

**Ex-Officio*

KSU FOUNDATION BOARD OF TRUSTEES

Mrs. Angie Alexander-Chapman

Mr. Luis Arriaga

Mr. Rick Bennett

Mr. Shaila Bettadapur

Mrs. Sarah Boone

Dr. Ron Braund

Mr. Allen Brooks, Jr.

Mr. Lance Burchett*

Mr. Steven Cadranel

Ms. Betsy Camp

Mr. Mel Clemmons

Dr. Michael J. Coles

Mr. Richard Cox, Jr.

Mr. Don Davidson

Mr. Steve Dils

Mr. Borja de Olano

Mr. Jim Dunn

Mr. Mickey Dunn

Mrs. Shelley Elder

Mrs. Jennifer Ellis

Mrs. Connie Engel

Mrs. Britt Fleck

Mr. Rick Hamilton, III

Mr. Joe Handy

Mrs. Stacy Haubenschild

Mr. Billy Hayes

Mr. Frank Howard

Mr. Barry Hyman

Dr. Don Johnson

Mr. Doug Jones

Mrs. Julie Kimball

Mr. Larry Kraska

Mrs. Catherine Land Waters

Mr. Rob Leven

Mr. Shep Long, Jr.

Mr. BenLooper

Ms. Beth Lowry

Mr. Caric Martin*

Mr. David McKoy*

Mrs. Judith Moen

Mr. Sid Mookerji

Ms. Veronica Morrissette

Mrs. Alana Mueller

Mr. Teddy Parrish

Mrs. Debbie Pike

Mr. Chris Pike

Dr. Ivan Pulinkala*

Mr. Norman Radow

Mrs. Candice Saunders

Mr. Andre Schnabl

Dr. Kathy S. Schwaig

Mr. Doug Shore

Mr. Rick Siegel

Mrs. Robyn Smith

Mr. Larry Stevens

Mr. Darrell Sutton

Mr. Trent Turk

Ms. Valery Voyles

Mr. David Walens

Mr. Bob Walsh, Jr.

Mr. Tim Wilkerson, Sr.

**Ex-Officio*

KSU PRESIDENT'S CABINET

Dr. Kathy S. Schwaig
President of Kennesaw State University

Dr. Eric Arneson
Vice President for Student Affairs

Mr. Lance Burchett
*Vice President for Advancement
and CEO of the KSU Foundation*

Mrs. Tricia Chastain
*Executive Vice President and
Chief Business Officer*

Dr. Jeff Delaney
*Vice President, Information Technology
and Chief Information Officer*

Mrs. Lisa Duke
Chief of Staff to the President

Mrs. Nwakaego Nkumeh Walker
*Vice President and
Chief Legal Affairs Officer*

Mr. Milton Overton
Director of Athletics

Dr. Ivan Pulinkala
*Provost and Executive Vice President
for Academic Affairs*

Mr. Jim Sabourin
*Vice President of Communications
and Marketing*

Dr. Karin Scarpinato
Vice President for Research

Mrs. Casey Tanner
Vice President of External Affairs

Mr. Jay Thomas
Chief Institutional Auditor

Dr. Sonia Toson
*Vice President of Diverse & Inclusive
Excellence and Chief Diversity Officer*

PRESIDENT'S PARLIAMENT

President's Parliament, Kennesaw State University's premier giving society, was established to create a fund of unrestricted dollars that will provide the president the financial flexibility that is critical to meeting the University's greatest needs and priorities. The President's Parliament consists of donors whose annual gift of \$2,500 or more will have a direct and immediate impact on student success.

Dr. Eric Arneson and
Mrs. Tenaye Arneson

Mr. Luis Arriaga and
Mrs. Veronica Gonzalez

Mr. Matt Bain and
Mrs. Missy Bain

Mr. Shaila Bettadapur and
Mrs. Jacquie Bettadapur

Dr. Ron Braund and
Mrs. Virginia Braund

Mr. Allen Brooks, Jr. and
Mrs. Gabrielle Brooks

Mr. Scott Bryant and
Mrs. Jenny Bryant

Mr. Lance Burchett and
Mrs. Sherry Burchett

Mr. Steven Cadranel and
Mrs. Janet Cadranel

Ms. Betsy Camp

Mrs. Tricia Chastain and
Mr. Nathan Logan

Mrs. Stephanie Clemmons and
Mr. Mel Clemmons

Dr. Debra Coffey

Dr. Michael J. Coles and
Ms. Donna Coles

Dr. Phaedra Corso and
Mr. Arturo Corso

Mr. Richard Cox, Jr. and
Mrs. Grecia Cox

Mr. Don Davidson and
Mrs. Carolyn Davidson

Mr. Borja de Olano and
Mrs. Rosemary de Olano

Mr. Steve Dils and
Mrs. Char Fortune

Mr. Jim Dunn and
Mrs. Cecelia Dunn

Dr. Ian Ferguson and
Mrs. Darby Ferguson

Mrs. Britt Fleck and
Mr. John Fleck

Mr. Kirk Gadebusch and
Mrs. Jill Gadebusch

Mr. Rick Hamilton, III and
Mrs. Cinda Hamilton

Mr. Billy Hayes and
Mrs. Wanda Hayes

Dr. Gene Henssler and
Mrs. Pat Henssler

Mrs. Holly Hill and
Mr. David Cole

Mr. Frank Howard and
Mrs. Melodie Howard

Mr. Barry Hyman and
Mrs. Sylvia Hyman

Mr. Robert Ingram, Jr. and
Mrs. Kelly Ingram

Dr. Don Johnson and
Mrs. Eva Johnson

Mr. Doug Jones and
Mrs. Anna Jones

Dr. Katie Kaukinen and
Mr. Ted Williams

Mr. Larry Kraska and
Mrs. Bonnie Kraska

Mrs. Catherine Land-Waters
and Mr. Robert Waters, Sr.

Mr. Shep Long, Jr. and
Mrs. Renee Long

Mrs. Brandy Looper and
Mr. Ben Looper

Ms. Beth Lowry

Dr. Linda Lyons

Dr. Robin Mathis

Mr. Alex McGee and
Mrs. Michelle McGee

Dr. Kojo Mensa-Wilmot

Mrs. Judith Moen and
Mr. Thomas Stanley, III

Mrs. Alana Mueller and
Mr. John Mueller

Mrs. Lesley Netter-Snowden
and Mr. T.J. Snowden

Mrs. Nwakaego Nkumeh
Walker and Mr. Kevin Walker

Mr. Teddy Parrish and
Mrs. Toshia Parrish

Mrs. Lillias Prillaman

Dr. Ivan Pulinkala

Mrs. Jacqueline Quiroga and
Mr. Manny Flores

Mr. Norman Radow and
Mrs. Lindy Radow

Mr. Jim Sabourin and
Mrs. Kat Sabourin

Mrs. Rebecca Sansom and
Mr. Shawn Sansom

Mrs. Candice Saunders and
Mr. Don Saunders

Dr. Karin Scarpinato and
Mr. Paul Scarpinato

Mr. Andre Schnabl and
Mrs. Denny Marcus

Dr. Kathy S. Schwaig

Mrs. Robin Shore and
Mr. Doug Shore

Mr. Rick Siegel and
Mrs. Betsy Siegel

Mrs. Robyn Smith and
Mr. Scott Smith

Mr. Larry Stevens and
Mrs. Lynn Stevens

Dr. Monica Swahn and
Mr. Charles Chandia

Mrs. Casey Tanner and
Mr. James Tanner

Mr. Jay Thomas

Mr. Trent Turk, RLS and
Mrs. LaSona Turk

Ms. Valery Voyles

Mr. David Walens and
Mrs. Donna Walens

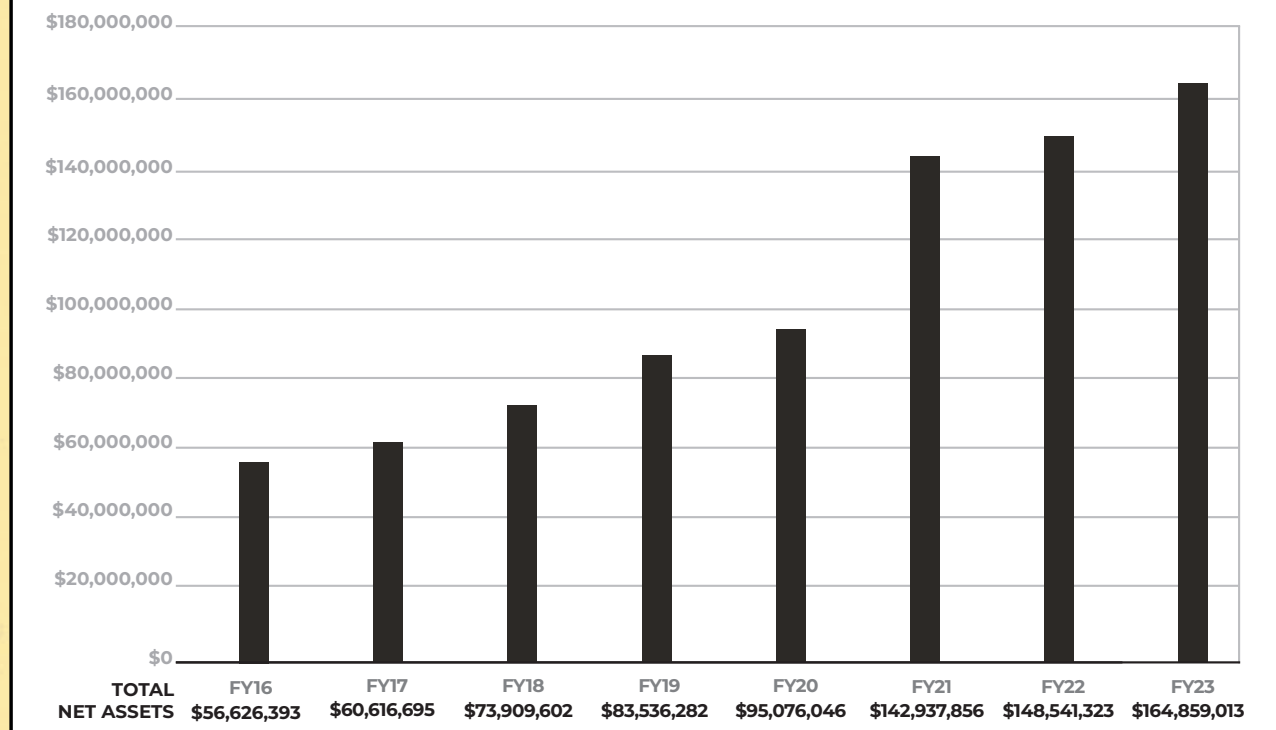
Mr. Bob Walsh, Jr. and
Mrs. Joanne Walsh

Mrs. Callie Warren and
Mr. Damian Warren

Mr. Tim Wilkerson, Sr. and
Mrs. Camille Wilkerson

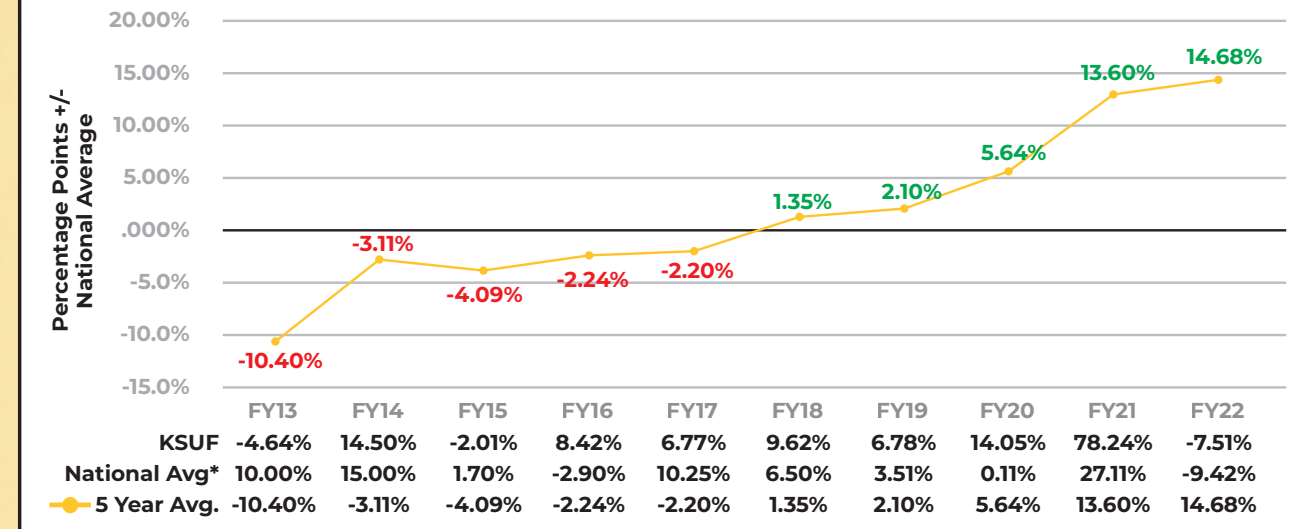
KSU FOUNDATION FY2023 FINANCIAL REPORTS

TOTAL KSU FOUNDATION NET ASSETS



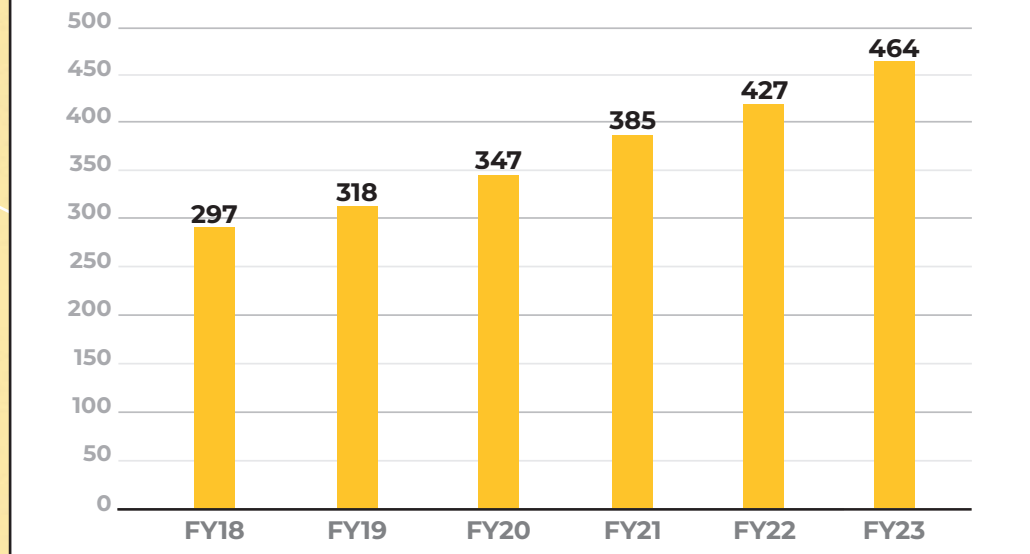
KSU FOUNDATION FY2023 FINANCIAL REPORTS

VARIANCE IN ANNUAL NET INCREASE IN ENDOWMENT: KSU VS. NACUBO 5 YR. AVG.

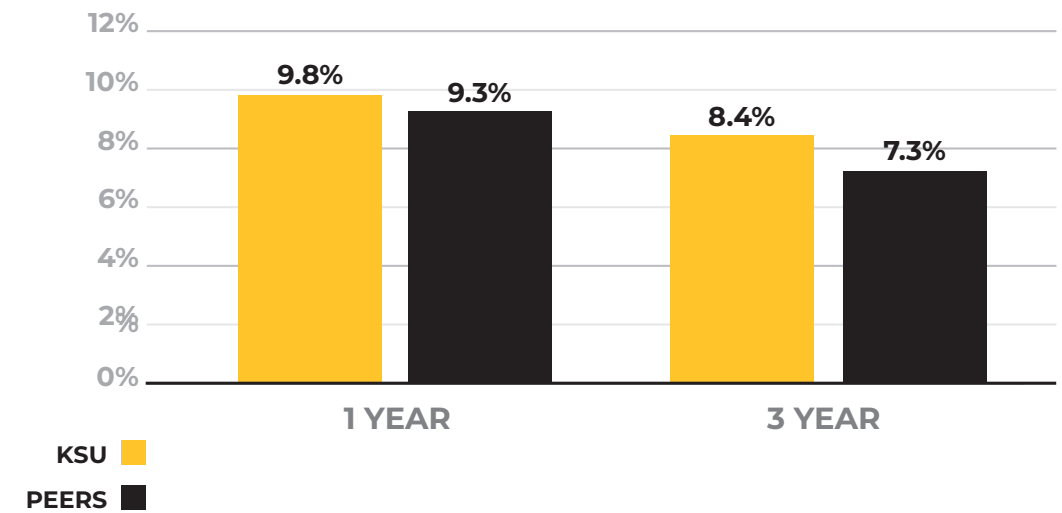


*The average endowment growth among NACUBO universities with endowments up to \$250 million since FY17

NUMBER OF KSU ENDOWMENTS

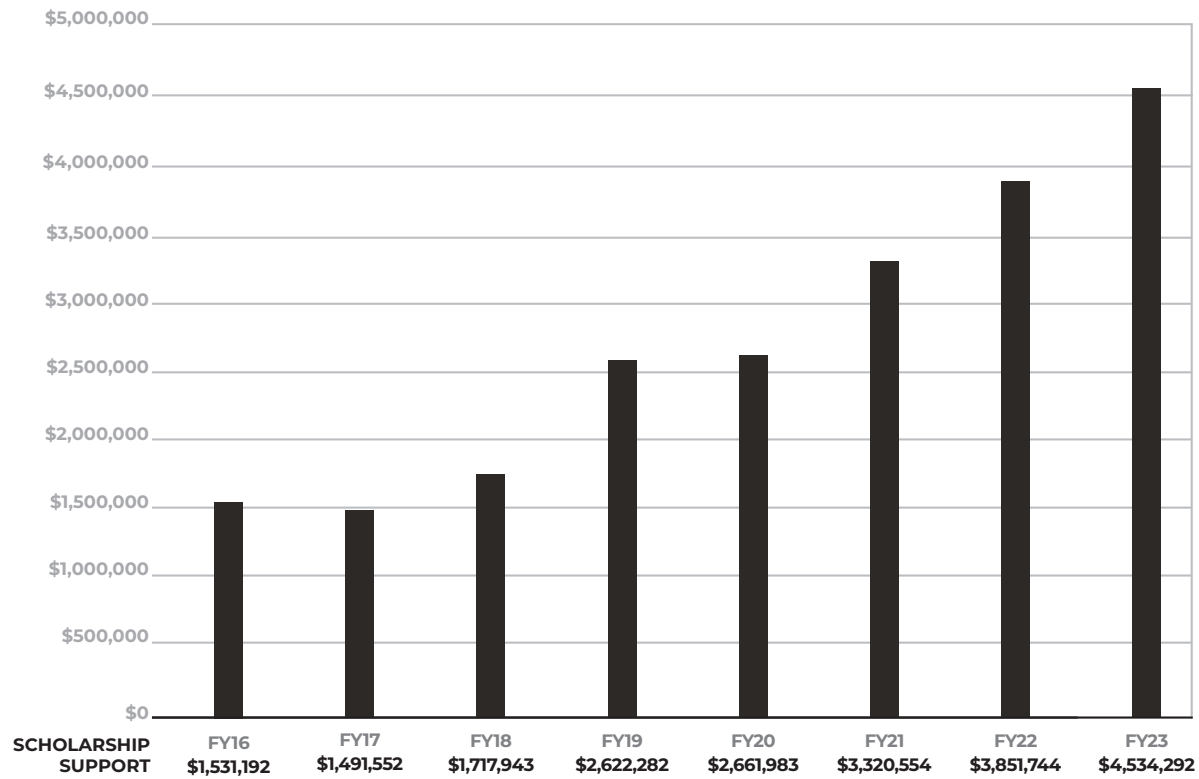


ENDOWMENT INVESTMENT PERFORMANCE VS. PEERS

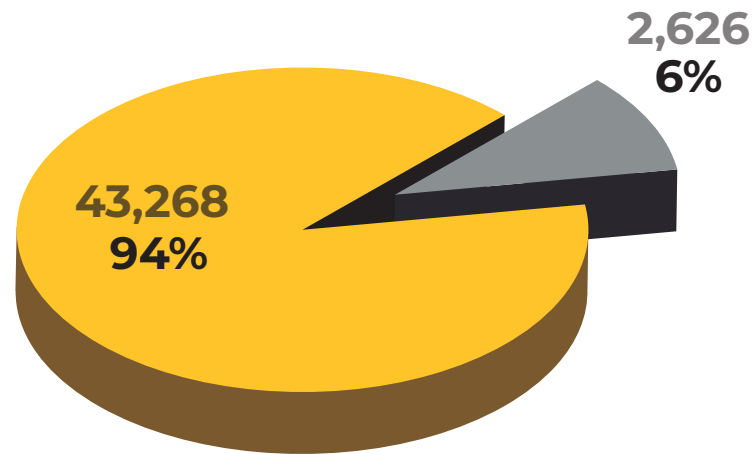


KSU FOUNDATION FY2023 FINANCIAL REPORTS

KSU FOUNDATION SCHOLARSHIP SUPPORT



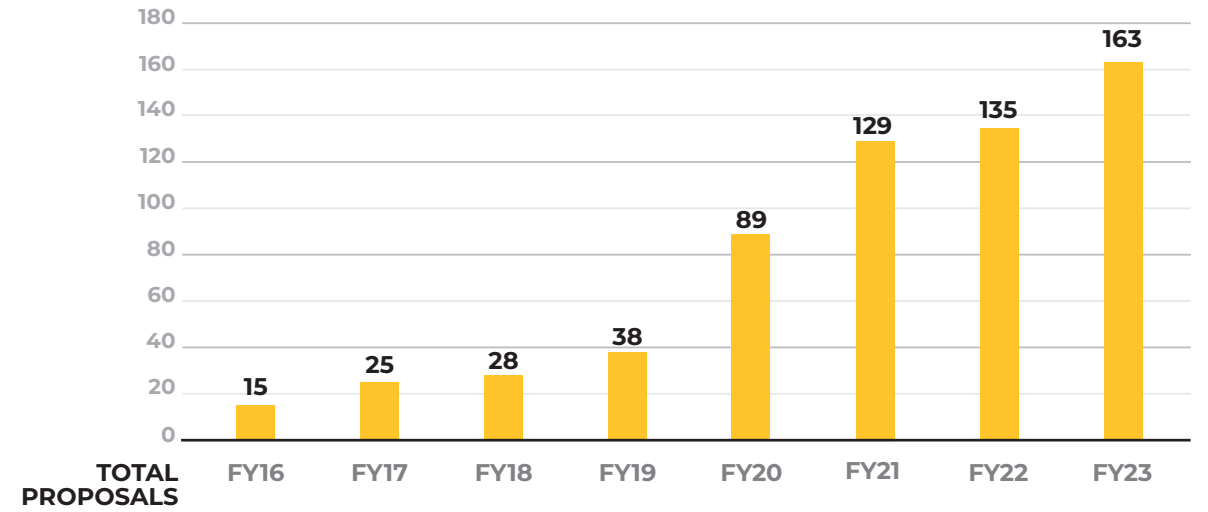
NUMBER OF SCHOLARSHIPS AWARDED VS. NUMBER OF KSU STUDENTS



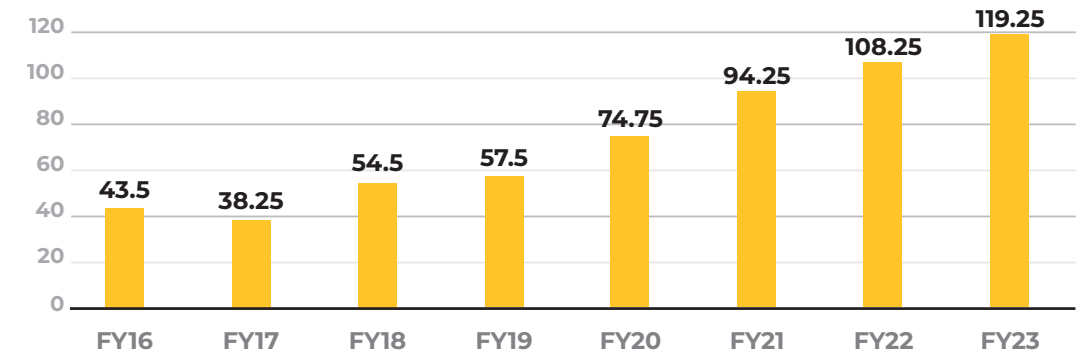
- Number of Students
- KSU Foundation Scholarships Awarded

KSU FOUNDATION FY2023 FINANCIAL REPORTS

NUMBER OF \$50K OR GREATER PROPOSALS

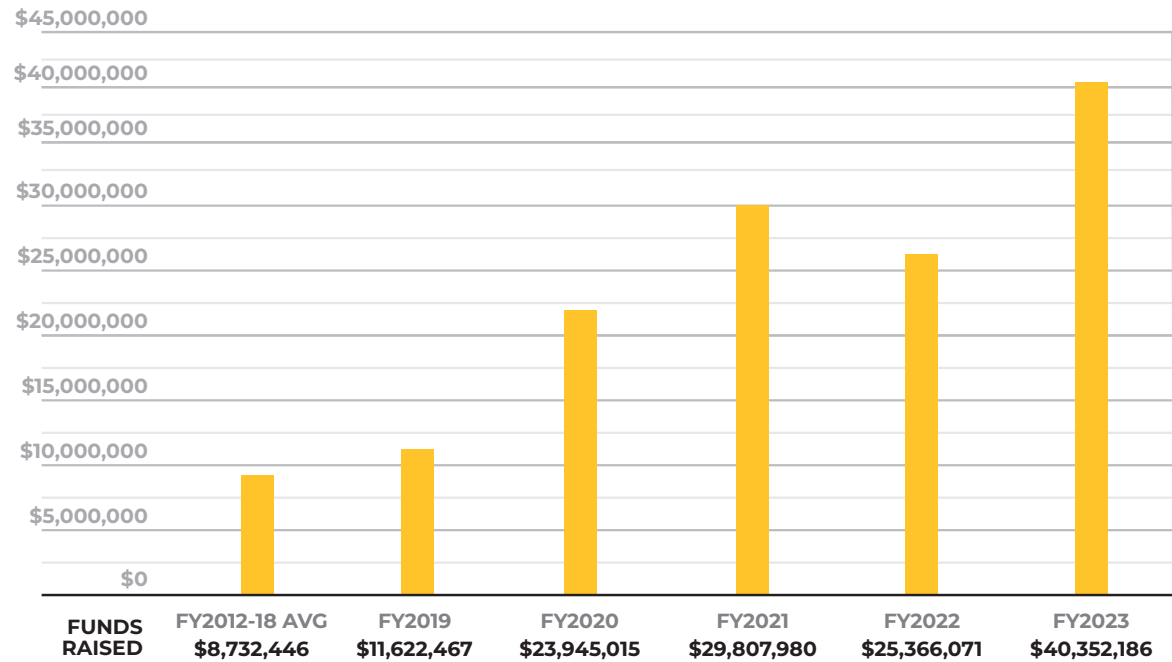


CLOSED MAJOR GIFTS

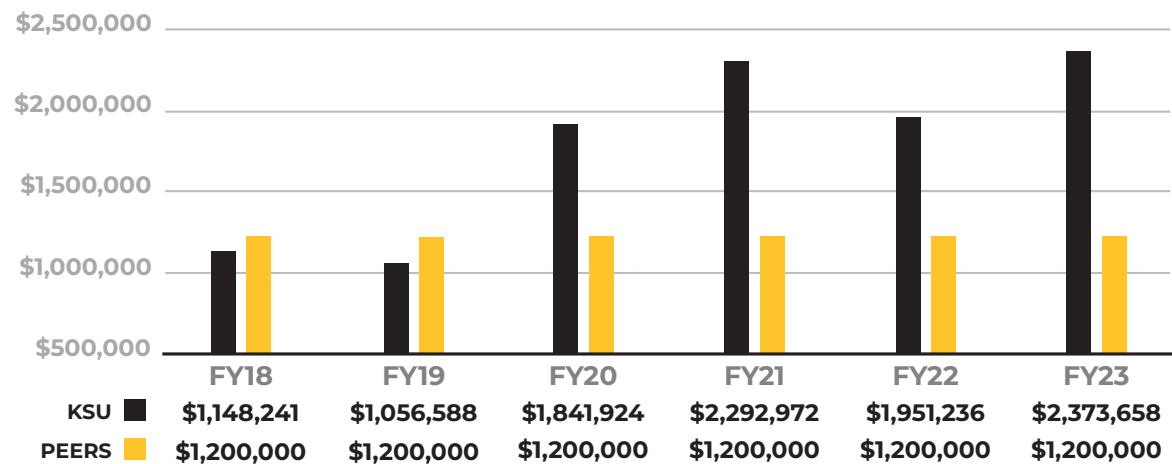


KSU FOUNDATION FY2023 FINANCIAL REPORTS

KSU FUNDRAISING TOTALS

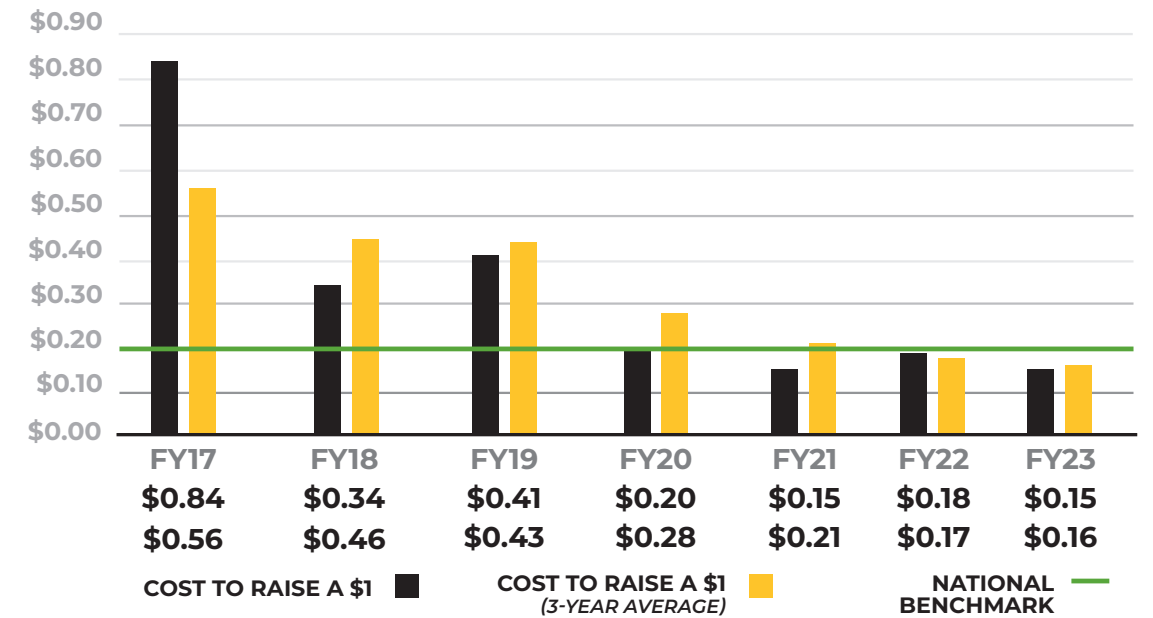


TOTAL FUNDS RAISED PER MAJOR GIFT OFFICER

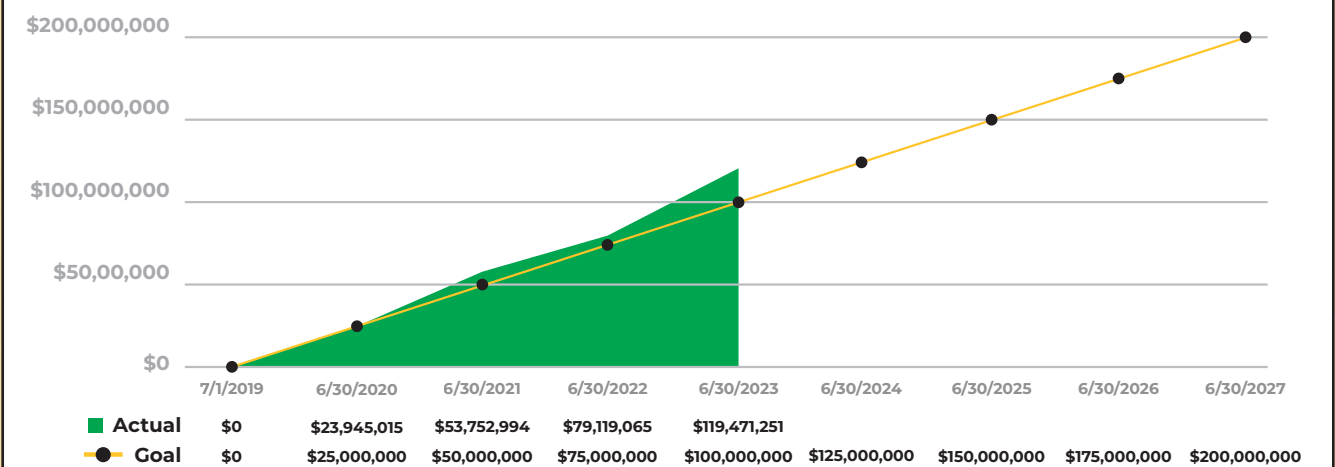


KSU FOUNDATION FY2023 FINANCIAL REPORTS

COST TO RAISE A DOLLAR



TOTAL CAMPAIGN FUNDS RAISED FYTD VS. GOAL



**TOGETHER,
WE ARE
PIONEERING
A BRIGHTER
FUTURE FOR
KSU**



KENNESAW STATE
UNIVERSITY



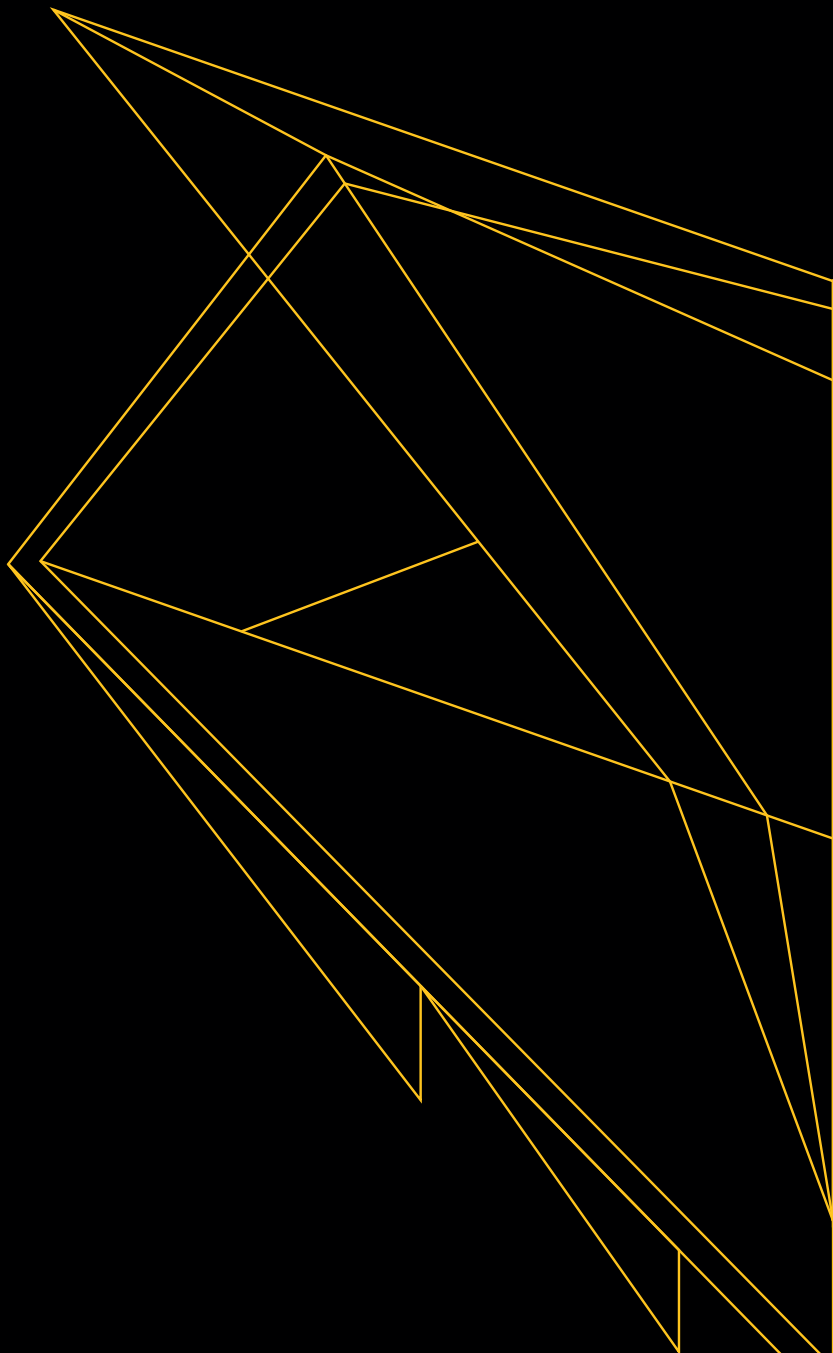
**KENNESAW STATE
UNIVERSITY**

THE CAMPAIGN

[KENNESAW.EDU/CAMPAIGN](https://kennesaw.edu/campaign)

Division of University Advancement
Kennesaw State Foundation
3391 Town Point Drive
Suite 4530, MD 9101
Kennesaw, GA 30144

NON-PROFIT ORG
U.S POSTAGE
PAID
KENNESAW, GA
PERMIT NO. 551



PHONE: 470-578-6675
FAX: 470-578-9196
FOUNDATION.KENNESAW.EDU